

# OFFICIAL LIST OF PROPOSALS

05/06/2025 - MAY CONSOLIDATED  
BAY (09)

## ESSEXVILLE-HAMPTON SCHOOLS PROPOSAL

### ESSEXVILLE-HAMPTON PUBLIC SCHOOLS BOND PROPOSAL

Shall Essexville-Hampton Public Schools, Bay County, Michigan, borrow the sum of not to exceed Thirteen Million Five Hundred Thousand Dollars (\$13,500,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

erecting, equipping, and furnishing additions to school buildings; remodeling, equipping and re-equipping, and furnishing and refurbishing school buildings; acquiring, installing, equipping and re-equipping school buildings for instructional technology; and preparing, developing, erecting, equipping, and improving athletic fields and facilities, playgrounds, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2025 is 1.70 mills (\$1.70 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-three (23) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.82 mills (\$2.82 on each \$1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

## REESE PUBLIC SCHOOLS PROPOSAL

### REESE PUBLIC SCHOOLS SINKING FUND MILLAGE PROPOSAL

Shall the limitation on the amount of taxes which may be assessed against all property in Reese Public Schools, Tuscola, Saginaw and Bay Counties, Michigan, be increased by and the board of education be authorized to levy not to exceed 1.5 mills (\$1.50 on each \$1,000 of taxable valuation) for a period of 5 years, 2025 to 2029, inclusive, to create a sinking fund for the purchase of real estate for sites for and the construction or repair of school buildings; for school security improvements; for the acquisition or upgrading of technology; for the acquisition of student transportation vehicles; for the acquisition of parts, supplies, and equipment used for the maintenance of student transportation vehicles; for the acquisition of eligible trucks and vans used to carry parts, equipment, and personnel for or in the maintenance of school buildings; for the acquisition of parts, supplies, and equipment used to maintain such trucks and vans; and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2025 is approximately \$445,370?